

General Fund Budget FY 2023- Revenue

DEPARTMENT	Previous Budget Year		Current Budget Year			Long Range Projections							
	Acct #	21 Actual	% Change	22 Budget	22 Est	2023	2024	2025	2026	2027	2028	Total	Code
Revenue													
Taxes and Shared Funds													
Real Estate Tax	400	632,537	0.00%	647,950	647,950	697,078	743,932	827,128	868,485	911,909	957,505	5,006,037	105%
Public Utilities Tax	401	531,828	1.85%	540,000	550,000	550,000	577,500	606,375	636,694	668,528	701,955	3,741,052	105%
Corporations	403	7,288	0.00%	0	3,160	0	0	0	0	0	0	0	105%
Non-Corporations	404	190	0.00%	0	32	50	53	55	58	61	64	340	105%
Bank Shares Tax	405	139	0.00%	139	139	139	139	139	139	139	139	834	Fixed
Income Tax	406	339,503	73.28%	199,100	345,000	299,900	314,895	330,640	347,172	364,530	382,757	2,039,894	Adjusted
Highway User Funds	408	64,747	8.90%	72,117	78,538	80,638	84,670	88,903	93,349	98,016	102,917	548,493	Adjusted
Cable Funds	409	12,095	-4.34%	12,500	11,958	12,500	12,500	12,500	12,500	12,500	12,500	75,000	Adjusted
Transfer from Enterprise Fund	410	112,090	0.00%	75,000	75,000	75,000	75,000	0	0	0	0	150,000	Adjusted
Taxes and Shared Funds Total		1,700,417	10.67%	1,546,806	1,711,777	1,715,305	1,808,688	1,865,741	1,958,396	2,055,684	2,157,836	11,561,650	
Municipal Fees													
Traders License	421	589	-14.29%	350	300	350	375	400	425	450	475	2,475	Adjusted
Filing Fees	422	0	0.00%	100	100	100	100	0	0	0	0	200	Adjusted
Final Plat Fees	424	1,555	160.00%	500	1,300	2,000	500	0	0	0	0	2,500	Adjusted
Building Permits	425	1,975	63.40%	3,060	5,000	5,000	5,250	5,513	5,788	6,078	6,381	34,010	Adjusted
Review Fees	426	0	50.00%	2,500	3,750	2,500	2,500	2,500	2,500	2,500	2,500	15,000	Adjusted
Annexation Fees	427	0	0.00%	0	0	0	0	0	0	0	0	0	Adjusted
Development Contributions	429	0	75.00%	9,000	15,750	15,750	9,000	0	0	0	0	24,750	Adjusted
Municipal Fees Total		4,119	68.92%	15,510	26,200	25,700	17,725	8,413	8,713	9,028	9,356	78,935	

General Fund Budget FY 2023 - Expenditures

DEPARTMENT	Previous Budget Year		Current Budget Year			Long Range Projections						Code	
	Acct #	21 Actual	% Change	22 Budget	22 Est	2023	2024	2025	2026	2027	2028		Total
Salaries													
Mayor and Council Salary	500	12,400	0.00%	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	144,000	Adjusted
Town Clerk	501	46,925	18.80%	47,532	56,466	51,800	54,390	57,110	59,965	62,963	66,111	352,339	105%
Town Maintenance	503	60,284	22.30%	61,200	74,846	114,834	120,576	126,604	132,935	139,581	146,561	781,091	105%
Town Manager	504	87,402	8.92%	88,944	96,874	96,850	101,693	106,777	112,116	117,722	123,608	658,765	105%
Planning & Zoning Admin	505	67,755	8.15%	71,619	77,456	78,100	82,005	86,105	90,411	94,931	99,678	531,229	105%
Town Treasurer	506	54,611	7.48%	52,239	56,148	56,950	59,798	62,787	65,927	69,223	72,684	387,369	105%
Planning Commission	511	1,800	63.40%	1,530	2,500	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Due to General Fund	507	0	46.92%	-61,200	-89,913	-107,335	-112,702	-118,337	-124,254	-130,466	-136,990	-730,083	105%
Internship	508	11,487	133.33%	3,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	42,000	Adjusted
Salaries Total		342,664	5.72%	288,864	305,377	324,699	339,384	354,803	370,993	387,993	405,843	2,183,715	
Benefits													
Pension (8%)	521	24,394	0.00%	40,000	40,000	50,800	51,816	52,852	53,909	54,988	56,087	320,453	Adjusted
FICA Town (6.2%)	525	42,378	7.38%	42,840	46,000	48,000	50,400	52,920	55,566	58,344	61,262	326,492	Adjusted
MC Town (1.45%)	527	9,671	17.02%	9,400	11,000	11,160	11,718	12,304	12,919	13,565	14,243	75,909	Adjusted
MD Unemployment	528	1,397	190.00%	100	290	400	420	441	463	486	511	2,721	Adjusted
Clothing Account	529	953	250.00%	600	2,100	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Health Insurance	530	19,813	1.76%	21,620	22,000	26,400	27,720	29,106	30,561	32,089	33,694	179,570	105%
Mileage Reimbursement	531	2,485	0.00%	2,900	2,900	3,500	3,675	3,859	4,052	4,254	4,467	23,807	105%
Employee Trainings & Seminars	532	400	-50.00%	1,500	750	1,500	1,575	1,654	1,736	1,823	1,914	10,203	105%
Public Functions (MML)	533	2,968	17.50%	2,000	2,350	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Treasurer Insurance E&O Bond	534	100	0.00%	100	100	100	100	100	100	100	100	600	Fixed
M&C Seminars	535	941	0.00%	100	100	100	100	100	100	100	100	600	Adjusted
Property Insurance (LGIT)	536	10,747	0.00%	6,400	6,400	6,720	7,056	7,409	7,779	8,168	8,577	45,709	105%
Benefits Total		116,247	5.04%	127,560	133,990	153,680	159,830	166,257	172,974	179,996	187,336	1,020,073	

	Acct #	21 Actual	% Change	22 Budget	22 Est	2023	2024	2025	2026	2027	2028	Total	Code
Contracted Services													
Mowing	541	34,802	14.29%	28,000	32,000	33,000	33,000	33,000	34,650	36,383	38,202	208,234	adjusted
Snow Removal	542	31,795	-10.00%	15,000	13,500	15,000	15,750	16,538	17,364	18,233	19,144	102,029	105%
Code of Ordinances	543	1,627	25.00%	2,000	2,500	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Accounting Services	544	13,300	23.08%	6,500	8,000	10,000	10,500	11,025	11,576	12,155	12,763	68,019	adjusted
Engineering Fees	545	75,500	142.86%	35,000	85,000	35,000	36,750	38,588	40,517	42,543	44,670	238,067	105%
GIS Infrastructure Mapping	547	0	-100.00%	1,000	0	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Trash Collection	548	56,292	0.00%	43,500	43,500	48,000	50,400	52,920	55,566	58,344	61,262	326,492	adjusted
Computer System	549	17,206	75.00%	6,000	10,500	7,000	7,350	7,718	8,103	8,509	8,934	47,613	adjusted
Phone System (ICS)	550	483	-83.33%	3,000	500	2,000	2,100	2,205	2,315	2,431	2,553	13,604	adjusted
Legal Fees	551	7,070	-70.24%	8,400	2,500	8,400	8,820	9,261	9,724	10,210	10,721	57,136	adjusted
Workers Comp (IWIF)	552	10,668	0.00%	9,000	9,000	10,500	11,025	11,576	12,155	12,763	13,401	71,420	105%
Copier Contract	553	4,550	25.00%	4,000	5,000	5,000	4,800	4,800	4,800	4,800	4,800	29,000	Adjusted
Cell Phones	554	2,668	-60.00%	1,500	600	650	650	650	650	650	650	3,900	Adjusted
Deputy Program	555	139,371	0.00%	150,800	150,800	118,000	123,900	130,095	136,600	143,430	150,601	802,626	afjusted
Web Hosting	556	660	-100.00%	725	0	750	788	827	868	912	957	5,101	105%
Tipping Fees	557	35,658	8.11%	37,000	40,000	48,000	52,800	58,080	63,888	70,277	77,304	370,349	110%
Lease Agreement (MMC)	559	10	0.00%	10	10	10	10	10	10	10	10	60	fixed
Siren Alert System	560	3,741	383.33%	600	2,900	3,000	3,150	3,308	3,473	3,647	3,829	20,406	105%
Contracted Services Total													
		435,401	15.42%	352,035	406,310	349,310	367,043	386,112	408,048	431,372	456,181	2,398,066	
Public Works													
Street Repairs	571	1,624	0.00%	20,000	20,000	25,000	26,250	27,563	28,941	30,388	31,907	170,048	105%
Vehicle Maintenance	572	1,680	212.50%	800	2,500	2,500	2,625	2,756	2,894	3,039	3,191	17,005	105%
Building Maintenance	573	4,633	-12.50%	8,000	7,000	8,400	8,820	9,261	9,724	10,210	10,721	57,136	105%
Park Maintenance	574	33,742	462.50%	16,000	90,000	30,000	31,500	33,075	34,729	36,465	38,288	204,057	105%
Park Improvements	575	6,481	0.00%	20,000	38,500	132,650	20,000	20,000	20,000	20,000	20,000	232,650	Adjusted
Eagle Scout Projects	576	0	-100.00%	1,000	0	1,000	1,000	1,000	1,000	1,000	1,000	6,000	Fixed
Park Equipment	577	5,726	100.00%	7,000	14,000	10,000	10,500	11,025	11,576	12,155	12,763	68,019	105%
Building Supplies	578	7,843	50.00%	4,000	6,000	6,000	6,300	6,615	6,946	7,293	7,658	40,811	105%
Municipal Center Maintenance	579	4,714	-29.41%	8,500	6,000	7,500	7,875	8,269	8,682	9,116	9,572	51,014	105%
Storm Drain System	647	44,157	0.00%	25,000	25,000	25,000	20,000	20,000	20,000	20,000	20,000	125,000	Adjusted
Public Works Total													
		110,600	89.48%	110,300	209,000	248,050	134,870	139,564	144,492	149,666	155,100	971,741	

	Acct #	21 Actual	% Change	22 Budget	22 Est	2023	2024	2025	2026	2027	2028	Total	Code
Prior Year Fund Balance		313,835	0.00%	513,459	513,459	500,395	361,919	419,671	460,996	556,491	688,560		
Total Operating Revenue		1,543,797	10.40%	1,674,116	1,848,277	1,897,605	1,938,481	1,986,712	2,080,182	2,178,326	2,281,375	17,428,870	
Total Operating Expenditures		1,097,353	11.83%	1,462,367	1,635,341	1,674,564	1,602,729	1,660,386	1,704,687	1,773,757	1,825,101	14,436,285	
Annual CIP Expenditures(Paygo)		246,820	-35.61%	351,000	226,000	372,500	278,000	285,000	280,000	272,500	255,500	1,743,500	
Available Operating Balance		513,459	33.72%	374,208	500,395	350,936	419,671	460,996	556,491	688,560	889,334	3,365,988	
20% Operating Reserve		329,206	11.83%	292,473	327,068	334,913	320,546	332,077	340,937	354,751	365,020		
Balance after Reserve		184,253	112.06%	81,735	173,327	16,023	99,125	128,919	215,554	333,809	524,314		